


# Mission Support Fund

Registered Charity Number 1080124



Report and Accounts  
to  
31st March, 2010

# Financial Statements

## Annual Report of the Trustees

The Trustees submit their report on the accounts of the Mission Support Fund (Registered Charity Number 1080124) for the year ended 31st March 2010.

### Principal activities

1. The Trust was created by Deed on 10th December 1999, as amended by a Supplemental Deed (change of name) dated 2nd March 2000.
2. There has been no change in the constitution of the Trust since its creation, and it is registered as a charity in accordance with the Charities Act 1993
3. Trustees serving during the period were M.O. Wilson, R.J. Flack, Revd J.C.A. Ross, D.A. Churchill and C.P. Churchill. L.J. Caless resigned with effect from 17th April 2009, on which date L.M. Barnardo and V.J. Crocombe became Trustees. L.M. Barnardo resigned on 10th January 2010 and V.J. Crocombe resigned on 25th February 2010. S.M. Cleaver became a Trustee on 15th January 2010.
4. The Trustees in respect of the period to 31st March 2010 have distributed in grants and donations a total of £125,320 (2009 - £93,287) in furtherance of the Fund's objectives.

### The Fund's Aims and Objectives

The aim of the Fund is to provide financial support for the advancement of the Christian religion in Europe and the former USSR.

### Policies

The Trustees require to receive regular reports and prayer letters from the beneficiaries, so that their grants and prayer support are known to be relevant and up-to-date. Verbal reports are received during visits to the UK.

The Trustees seek to make the work of the Fund, and its beneficiaries, known amongst supporters and potential supporters in the UK. The Trustees look to develop links with British based churches and their members.

The Trustees seek to ensure that donors are encouraged to give in a tax efficient manner.

The Trustees review the Fund's commitments in relation to its income, with the intention that all current commitments can be met from current levels of income. They also make an annual review of risks to which they believe the charity is exposed.

Recruitment and appointment of new trustees is undertaken by the chairman, in consultation with existing Trustees and the Secretary.

Reserves are subject to regular review, and are intended to provide for at least 6 months' commit-

ments following a catastrophic loss of regular income. During this period efforts would be made to replace the lost income.

## Financial Review

During the period of this Report the Fund provided financial assistance to Colin and Bron Cleaver, working with Operational Mobilisation in Russia, including the operation of a Discipleship Centre in Novosibirsk, and Roy and Shirley Jones working with Youth With A Mission (YWAM) in Switzerland.

The principal source of funds is the Farnham Baptist Church.

The Trustees concluded that the financial position as at the end of the year was satisfactory.

## General activities

Regular prayer and news letters were circulated amongst supporters in UK and elsewhere, and meetings were arranged to make the work of the Fund, and of its beneficiaries, more widely known. The Fund's website also provides information.

The Fund cooperates with the leadership and members of Farnham Baptist Church, who have a particular interest in the work of the beneficiaries.

The Trustees were:

**Michael Wilson** of 53 Pierrefondes Avenue, Farnborough, Hampshire, GU14 8PA

**Rosemary Flack** of 123 Roman Way, Farnham, Surrey GU9 9RQ

**Revd John Ross** (Chairman) of 14 Ferns Mead, Waterside Mews, Farnham, GU9 7XP

**Laura Caless** of 1 Coxbridge Meadow, Farnham, Surrey GU9 7AT until 17.4.2009

**David Churchill** of 22 Lodge Hill Road, Farnham, Surrey GU10 3QW

**Patricia Churchill** of 22 Lodge Hill Road, Farnham, Surrey GU10 3QW

**Lucy Barnardo** of 18 Longley Road, Farnham, Surrey GU9 8LZ from 17.4.2009 to 10.1.2010

**Vicki Crocombe** of 49a Middle Bourne Lane, Farnham, Surrey GU10 3NJ from 17.4.2009 to 25.2.2010

**Sheena Cleaver** of 46 Hazell Road, Farnham, Surrey GU9 7BP from 15.1.2010

The Secretary is Angus Cleaver

46 Hazell Road

FARNHAM

GU9 7BP

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The Fund's Independent Examiners are Wise & Co of Wey Court West, Union Road, FARNHAM

Bankers:

Bank of Scotland, The Mound, EDINBURGH EH1 1YZ

Sort code 80-20-00      Account No: 00603390

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Sort Code 40-52-40      Account No: 00090446

## **Statement of Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Fund's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the Trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Fund and which enable them to ascertain the financial position of the Fund and to ensure that the accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Rev J.C.A. Ross

# Independent Examiner's Report to the Trustees of Mission Support Fund

I report on the financial statements for the year ended 31st March 2010, which are set out on pages 6 to 10.

## **Respective responsibilities of trustees and examiner**

As described on page 3 the charity's trustees are responsible for the preparation of the accounts; they consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts (under S43(3)(a) of the 1993 Act), and follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, and state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the Act and

to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Birch FCA  
Wise & Co  
Chartered Accountants  
Farnham

# Statement of financial activities for the year ended 31st March 2010

	Notes	As restated					
		Unrestricted Funds 2010 £	Restricted Funds 2010 £	<b>Total</b> <b>2010</b> <b>£</b>	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total 2009 £
<b>Incoming resources</b>							
Voluntary income	1	56,325	41,311	<b>97,636</b>	65,043	35,617	100,660
Interest received		74	-	<b>74</b>	766	-	766
Tax repayment		7,824	9,956	<b>17,780</b>	2,867	1,191	4,058
Total incoming resources		<u>64,223</u>	<u>51,267</u>	<u><b>115,490</b></u>	<u>68,676</u>	<u>36,808</u>	<u>105,484</u>
<b>Resources expended</b>							
Costs of generating voluntary income		-	-	-	58	-	58
Charitable activities	3	67,009	58,311	<b>125,320</b>	58,647	34,640	93,287
Governance costs	2	492	-	<b>492</b>	383	-	383
Total resources expended		<u>67,501</u>	<u>58,311</u>	<u><b>125,812</b></u>	<u>59,088</u>	<u>34,640</u>	<u>93,728</u>
<b>Net (expenditure)/income for the year</b>		(3,278)	(7,044)	<b>(10,322)</b>	9,588	2,168	11,756
<b>Fund balances brought forward</b>		25,946	17,230	<b>43,176</b>	16,358	15,062	31,420
<b>Fund balances carried forward</b>		<u>22,668</u>	<u>10,186</u>	<u><b>32,854</b></u>	<u>25,946</u>	<u>17,230</u>	<u>43,176</u>

Results are derived from continuing activities.  
All gains and losses in the year are included in the above results.  
No remuneration is paid to the Trustees.  
All assets and liabilities are attributable to unrestricted funds.

## Statement of Assets and Liabilities as at 31st March 2010

	Note	2010 £	As restated 2009 £
<b>Current assets</b>			
Bank accounts		<b>32,854</b>	43,176
Cash accounts		-	-
		<u><b>32,854</b></u>	<u>43,176</u>
<b>Funds</b>	4		
Unrestricted funds		<b>22,668</b>	25,946
Restricted funds		<b>10,186</b>	17,230
		<u><b>32,854</b></u>	<u>43,176</u>

# Accounting Policies

## **Basis of Accounting**

The financial statements are prepared on a receipts and payments basis and in accordance with applicable law, the Charities Act 1993 and SORP 2005 Accounting & Reporting by Charities.

## **Donations**

Donations represent amounts received during the period.

## **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees for furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the charity for particular purposes.

## **Incoming Resources**

All incoming resources are included in the Statement of financial activities when received by the charity.

Voluntary income consists of donations and is accounted for on a receipts basis.

## **Resources Expended**

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all the costs related to that heading.

Direct charitable expenditure consists of costs incurred attributable to specific activities.

Fund raising costs are those incurred in seeking voluntary contributions.

Governance costs are those costs incurred in connection with the administration of the charity and compliance with statutory requirements.

## **Capitalisation policy**

All assets and maintenance costs are written-off in the year of purchase.

## Notes to the financial statements for the year ended 31st March 2010

<b>1. Voluntary income</b>	Unrestricted	Restricted	<b>Total</b>	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2010	2010	<b>2010</b>	2009	2009	2009
	£	£	<b>£</b>	£	£	£
Donations—Russia	30,325	-	<b>30,325</b>	37,210	-	37,210
Donations—Switzerland	26,000	-	<b>26,000</b>	27,833	-	27,833
Donations—Discipleship Centre, Novosibirsk	-	3,406	<b>3,406</b>	-	3,497	3,497
Donations—DC Building Fund	-	37,905	<b>37,905</b>	-	32,120	32,120
Novosibirsk church fund	-	-	-	-	-	-
	<b>56,325</b>	<b>41,311</b>	<b>97,636</b>	<b>65,043</b>	<b>35,617</b>	<b>100,660</b>

<b>2. Governance costs</b>	Unrestricted	Restricted	<b>Total</b>	As restated		Total
	Funds	Funds		Unrestricted	Restricted	
	2010	2010	<b>2010</b>	2009	2009	2009
	£	£	<b>£</b>	£	£	£
Independent examiner's remuneration	447	-	<b>447</b>	393	-	393
Bank charges	10	-	<b>10</b>	(45)	-	(45)
Miscellaneous	35	-	<b>35</b>	35	-	35
	<b>492</b>	<b>-</b>	<b>492</b>	<b>383</b>	<b>-</b>	<b>383</b>

<b>3. Grants and donations</b>	Unrestricted	Restricted	<b>Total</b>	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2010	2010	<b>2010</b>	2009	2009	2009
	£	£	<b>£</b>	£	£	£
Novosibirsk church	-	-	-	-	5,000	5,000
Discipleship Centre	-	6,290	<b>6,290</b>	-	1,340	1,340
Grants—Russia	41,348	-	<b>41,348</b>	29,844	-	29,844
Grants—Switzerland	25,661	-	<b>25,661</b>	28,803	-	28,803
DC Building Costs	-	52,021	<b>52,021</b>	-	28,300	28,300
	<b>67,009</b>	<b>58,311</b>	<b>125,320</b>	<b>58,647</b>	<b>34,640</b>	<b>93,287</b>

<b>4. Statement of Funds</b>	At 1 April 2009 £	Income £	Expen- diture £	At 31 March 2010 £
<b>Unrestricted funds:</b>				
General reserve	25,946	64,223	67,501	22,668
<b>Restricted funds:</b>				
Discipleship Centre	13,410	3,788	6,290	10,908
Novosibirsk church	-	-	-	-
DC Building Fund	3,820	47,479	52,021	(722)
Total restricted funds	17,230	51,267	58,311	10,186
<b>Total funds</b>	<b>43,176</b>	<b>115,490</b>	<b>125,812</b>	<b>32,854</b>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The Discipleship Centre fund represents funds given for the establishment and running of a Discipleship training centre in Novosibirsk, led by the Russia based beneficiaries.

The Novosibirsk church fund represents donations towards the modernisation of the church in Novosibirsk to which the beneficiaries are connected.

The DC Building Fund represents donations towards the construction and fitting out of a new Discipleship Centre building in Novosibirsk.

Administrative services, postage and consumables have been provided by Cleaford Services Ltd free of charge to Mission Support Fund.

At the year end the Discipleship Centre Building Fund was £722 in deficit due to payments being made in advance of the receipt of Gift Aid monies.