


Mission Support Fund

Registered Charity Number 1080124



Report and Accounts
to
31st March, 2004

Financial Statements

Annual Report of the Trustees

The Trustees submit their report on the accounts of the Mission Support Fund (Registered Charity Number 1080124) for the year ended 31st March 2004.

Principal activities

1. The Trust was created by Deed on 10th December 1999, as amended by a Supplemental Deed (change of name) dated 2nd March 2000.
2. There has been no change in the constitution of the Trust since its creation, and it is registered as a charity in accordance with the Charities Act 1993
3. Trustees serving during the period were M.O. Wilson, R.J. Flack, J.B. Paine, L.J. Caless and K.C. Stone. J.B. Paine resigned on 1st April 2003 and Revd J.C.A. Ross was appointed on 3rd October 2003.
4. The Trustees in respect of the period to 31st March 2004 have distributed in grants and donations a total of £39,010 (2003 - £25,759) in furtherance of the Fund's objectives.

The Fund's Aims and Objectives

The aim of the Fund is to provide financial support for the advancement of the Christian religion in Europe and the former USSR.

Policies

The Trustees require to receive regular reports and prayer letters from the beneficiaries, so that their grants and prayer support are known to be relevant and up-to-date.

The Trustees seek to make the work of the Fund, and its beneficiaries, known amongst supporters and potential supporters in the UK. The Trustees look to develop links with British based churches and their members.

The Trustees seek to ensure that donors are encouraged to give in a tax efficient manner.

The Trustees review the Fund's commitments in relation to its income, with the intention that all current commitments can be met from current levels of income.

Activities and Achievements

During the period of this Report the Fund provided financial assistance to Colin and Bron Cleaver, who were working with Operational Mobilisation in Russia, and Roy and Shirley Jones who were working with Youth With A Mission (YWAM) in Switzerland.

Regular prayer and news letters were circulated amongst supporters in UK and elsewhere, and meetings were arranged to make the work of the Fund, and of its beneficiaries, more widely known. The Fund's website also provides information.

The Fund cooperates with the leadership and members of Farnham Baptist Church, who have a particular interest in the work of the beneficiaries.

The Trustees were:

Mike Wilson (Chairman) of 53 Pierrefondes Avenue, Farnborough, Hampshire, GU14 8PA

Rosemary Flack of 123 Roman Way, Farnham, Surrey GU9 9RQ

Revd John Ross of 14 Ferns Mead, Waterside Mews, Farnham, GU9 7XP (from 3.10.2003)

Laura Caless of 1 Coxbridge Meadow, Farnham, Surrey GU9 7AT

Kevin Stone of 23 Thorn Road, Boundstone, Farnham, Surrey GU10 4TU

The Secretary is Angus Cleaver

The Fund's office address is:

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GU9 7BP

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E-mail: cleaver@cleaford.co.uk

The Fund's Independent Examiners are Wise & Co of 50 West Street, FARNHAM

Bankers:

Bank of Scotland, The Mound, EDINBURGH EH1 1YZ

Sort code 80-20-00 Account No: 00603390

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Fund's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the Trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Fund and which enable them to ascertain the financial position of the Fund and to ensure that the accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

M.O. Wilson

Independent Examiner's Report to the Trustees of Mission Support Fund

I report on the financial statements for the year ended 31st March 2004, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As described on page 3 the charity's trustees are responsible for the preparation of the accounts; they consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts (under S43(3)(a) of the 1993 Act), and follow procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the Act and

to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Birch FCA
Wise & Co
Chartered Accountants
Farnham

Statement of financial activities for the year ended 31st March 2004

	Notes	Unrestricted Funds 2004 £	Restricted Funds 2004 £	Total 2004 £	Unrestricted Funds 2003 £	Restricted Funds 2003 £	Total 2003 £
Incoming resources							
Voluntary income	1	35,948	-	35,948	24,652	1,600	26,252
Interest received		51	-	51	104	-	104
Tax repayment		4,326	-	4,326	-	-	-
Total incoming resources		<u>40,325</u>	<u>-</u>	<u>40,325</u>	<u>24,756</u>	<u>1,600</u>	<u>26,356</u>
Resources expended							
Direct charitable expenditure							
Grants and donations	3	39,010	-	39,010	24,159	1,600	25,759
Other expenditure							
Fund raising expenses		59	-	59	-	-	-
Financial & administration expenses	2	343	-	343	537	-	537
		<u>402</u>	<u>-</u>	<u>402</u>	<u>537</u>	<u>-</u>	<u>537</u>
Total expenditure		<u>39,412</u>	<u>-</u>	<u>39,412</u>	<u>24,696</u>	<u>1,600</u>	<u>26,296</u>
Net (expenditure)/income for the year		913	-	913	60	-	60
Fund balances brought forward		6,765	-	6,765	6,705	-	6,705
Fund balances carried forward		<u>7,678</u>	<u>-</u>	<u>7,678</u>	<u>6,765</u>	<u>-</u>	<u>6,765</u>

Results are derived from continuing activities.

All gains and losses in the year are included in the above results.

Balance Sheet as at 31st March 2004

	Note	2004 £	2003 £
Current assets			
Bank accounts		7,910	6,997
Cash accounts		-	-
		<u>7,910</u>	<u>6,997</u>
Current liabilities			
Accruals		232	232
Other creditors		-	-
		<u>232</u>	<u>232</u>
Net current assets		<u>7,678</u>	<u>6,765</u>
Net assets		<u>7,678</u>	<u>6,765</u>
Funds			
	4		
Unrestricted funds		7,678	6,765
Restricted funds		-	-
		<u>7,678</u>	<u>6,765</u>

Accounting Policies

Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable law

Donations

Donations represent amounts received during the period.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees for furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the charity for particular purposes.

Incoming Resources

All incoming resources are included in the Statement of financial activities when the charity becomes legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income consists of donations and is accounted for on a receipts basis.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to that heading.

Direct charitable expenditure consists of costs incurred attributable to specific activities.

Fund raising costs are those incurred in seeking voluntary contributions.

Financial and administration expenses are those costs incurred in connection with the administration of the charity and compliance with statutory requirements.

Capitalisation policy

All assets and maintenance costs are written-off in the year of purchase.

Notes to the financial statements for the year ended 31st March 2004

1. Voluntary income	Unrestricted Funds 2004 £	Restricted Funds 2004 £	Total 2004 £	Unrestricted Funds 2003 £	Restricted Funds 2003 £	Total 2003 £
Donations—Russia	16,740	-	16,740	13,049	1,600	14,649
Donations—Switzerland	19,208	-	19,208	11,603	-	11,603
Donations—Bible School, Sweden	-	-	-	-	-	-
Laptop fund	-	-	-	-	-	-
	<u>35,948</u>	<u>-</u>	<u>35,948</u>	<u>24,652</u>	<u>1,600</u>	<u>26,252</u>

2. Financial & administration expenses	Unrestricted Funds 2004 £	Restricted Funds 2004 £	Total 2004 £	Unrestricted Funds 2003 £	Restricted Funds 2003 £	Total 2003 £
Postage	-	-	-	5	-	5
Independent examiner's remuneration	308	-	308	411	-	411
Bank charges	-	-	-	-	-	-
Miscellaneous	94	-	94	121	-	121
	<u>402</u>	<u>-</u>	<u>402</u>	<u>537</u>	<u>-</u>	<u>537</u>

3. Grants and donations	Unrestricted Funds 2004 £	Restricted Funds 2004 £	Total 2004 £	Unrestricted Funds 2003 £	Restricted Funds 2003 £	Total 2003 £
Postage to Russia	-	-	-	-	-	-
Computer equipment	-	-	-	-	-	-
Bible School, Sweden	-	-	-	-	-	-
Grants—Russia	17,410	-	17,410	13,456	1,600	15,056
Grants—Switzerland	21,600	-	21,600	10,703	-	10,703
	<u>39,010</u>	<u>-</u>	<u>39,010</u>	<u>24,159</u>	<u>1,600</u>	<u>25,759</u>

4. Statement of Funds	At 1 April 2003 £	Income £	Expen- diture £	At 31 March 2004 £
Unrestricted funds:				
General reserve	6,765	40,325	39,412	7,678
	<u>6,765</u>	<u>40,325</u>	<u>39,412</u>	<u>7,678</u>
Restricted funds:				
Russia (Flat Purchase)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>6,765</u>	<u>40,325</u>	<u>39,412</u>	<u>7,678</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Administrative services, postage and consumables have been provided by Cleaford Services Ltd free of charge to Mission Support Fund.